

UK INVESTMENT TRUST STUDY SUMMARY REPORT

UKITS
360

Research in Finance (RiF) is an award-winning market research, consultancy, publisher and data provider, specialising in the financial services sector, covering both the UK and European markets.

RiF's UK Investment Trust Study (UKITS) is an annual research study which seeks to understand trends in private investor markets, including the opportunities and challenges for investment trusts.

The study comprises an online survey of 200 private investors, and simultaneous online communities, with fieldwork conducted in the Autumn. It gains in-depth insight into the attitudes and behaviour of investment trust buyers, as well as thoughtful and honest feedback on marketing assets.

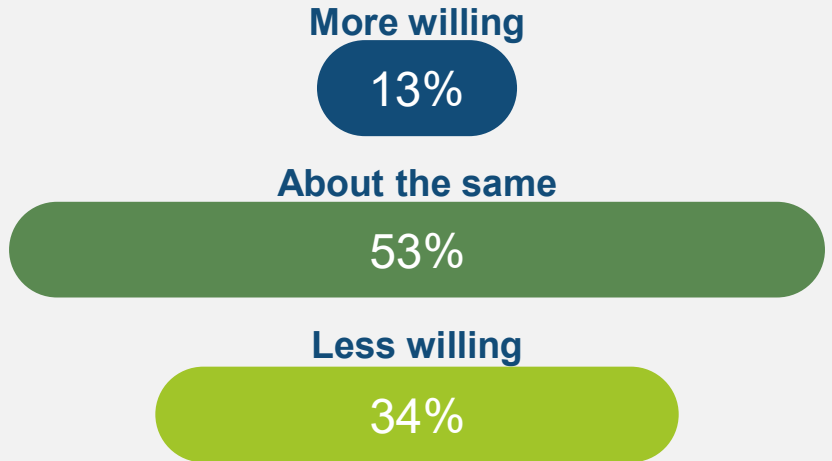
The findings are extremely important in creating detailed and reliable insight into the opinions, influencers and actions of investors. They provide third-party confirmation of how private investors make decisions about investment trusts.



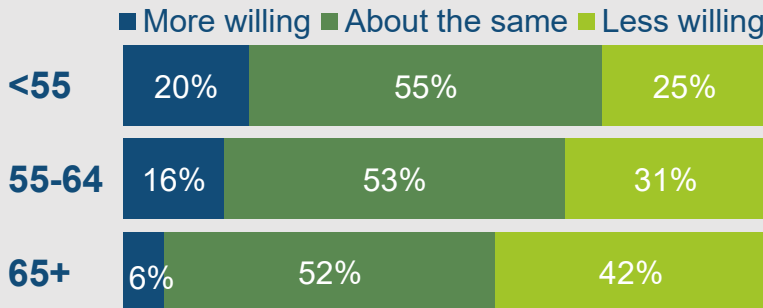
RISK & GROWTH

RISK APPETITE IS RELATIVELY LOW, WITH A THIRD LESS WILLING TO TAKE INVESTMENT RISK THAN A YEAR AGO.

HOW WILLING ARE YOU TO TAKE INVESTMENT RISK CURRENTLY, COMPARED TO A YEAR AGO?



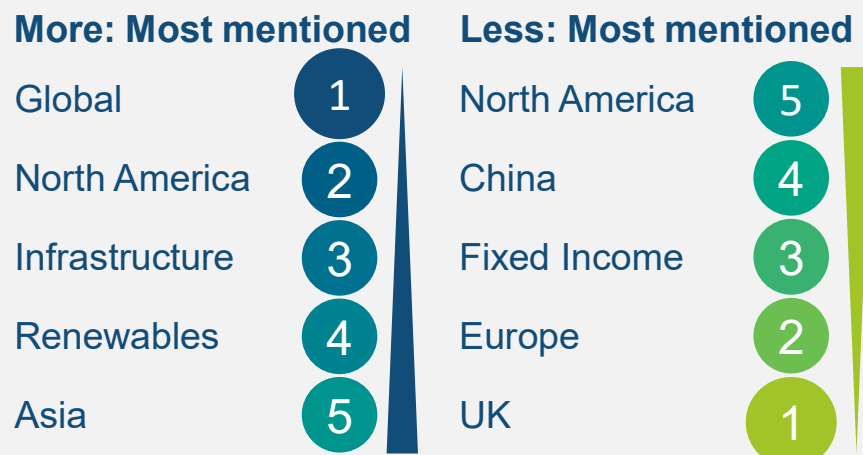
HOW WILLING ARE YOU TO TAKE INVESTMENT RISK CURRENTLY, COMPARED TO A YEAR AGO?
BY AGE



THERE IS A GENERAL 'RISK OFF' MOOD, ALTHOUGH THIS VARIES WITH AGE. SOME UNDER 55s ARE WILLING TO TAKE ON MORE INVESTMENT RISK THAN A YEAR AGO.

OVERALL, INVESTMENT TRUST HOLDERS EXPECT TO INVEST MORE IN GLOBAL AND LESS IN UK INVESTMENT TRUSTS.

WHICH ASSET CLASSES/ REGIONS/ SECTORS ARE YOU LOOKING TO INVEST MORE OR LESS IN OVER THE NEXT SIX MONTHS?



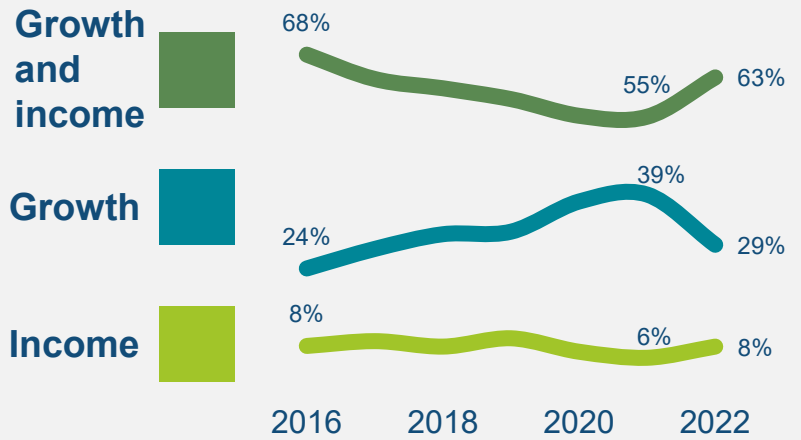
INCOME APPETITE



THE % OF INVESTMENT TRUST HOLDERS INVESTING SOLELY FOR GROWTH HAS DECREASED CONSIDERABLY.

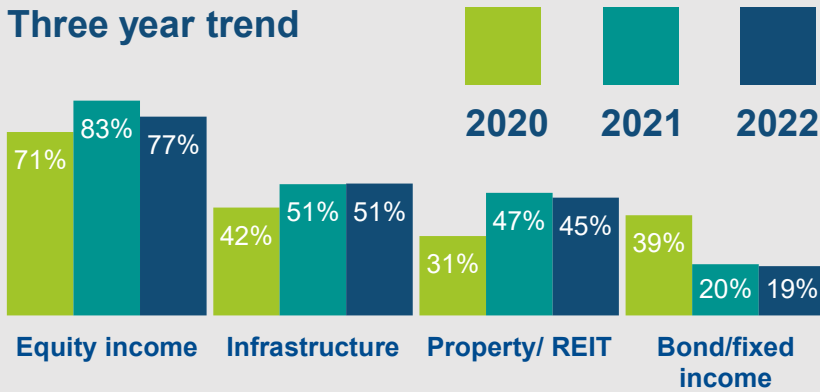
This is reversing the trend of the past few years. A greater share are seeking both growth and income, and investors increasingly feel significant returns on capital will be hard to come by in the short to medium term.

WHAT DO YOU INVEST IN INVESTMENT TRUSTS FOR?



WHICH TYPES OF INVESTMENT TRUST ARE YOU LOOKING TO FOR RELIABLE INCOME OVER THE NEXT 12 MONTHS?

Three year trend



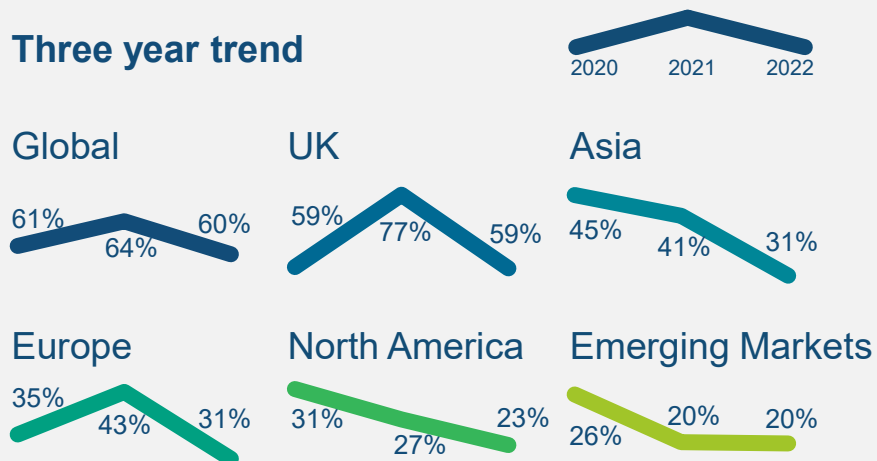
THE % OF INVESTMENT TRUST HOLDERS LOOKING TOWARDS BOND/ FIXED INCOME FOR RELIABLE INCOME FELL CONSIDERABLY IN 2021 AND HAS REMAINED LOW IN 2022.

THERE ARE HIGHER ALLOCATIONS TO GLOBALLY DIVERSIFIED INVESTMENT TRUSTS.

This is true in the equity income space as well, where the UK and other regions have become less popular as sources of 'reliable income'.

WHICH REGIONS ARE YOU LOOKING TO FOR RELIABLE INCOME OVER THE NEXT 12 MONTHS?

Three year trend



CONCLUDING REMARKS

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Methodology

UKITS is an annual research study launched in 2015, aimed at giving investment trust providers and their boards insight into how the market is developing, the impact of marketing and communication efforts, peer group analysis and potential opportunities to grow the investor base.

RiF's annual UKITS survey of private investors takes place every October and in 2022 surveyed 229 investment trust holders.

Charity donations and partners

£205 has been raised for charity from the UK Investment Trust Study this year so far.

Thank you to those who completed the survey, for your kind donations and your continued support!

Partner charities:



Contact us



Visit the RiF website:
<https://researchinfinance.co.uk>



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Research

We sincerely hope you have found this summary report insightful, and that you will continue to take part in our UK Investment Trust Study in future years.

Share

If you have any friends or family that also invest in investment trusts, and would be interested in taking part, please send them the link below, where they will be able to receive invites to surveys, in-depth interviews and online communities.

Thank You

As a thank you for sharing your views, we always offer a reimbursement for your time – either an Amazon voucher or charity donation – as well as summary findings at the end of the project. Participation is entirely voluntary and you can unsubscribe from survey invites at any time.

<https://tinyurl.com/RiFTakePart>